WPMB No. 534 of 2002

Hon. P.C. Verma, J.
Hon. Irshad Hussain, J.

Heard Sri Vijay Bhatt, learned counsel for the petitioner and the leaned C.S.C.

Further recovery proceedings against the petitioner shall remain stayed provided the petitioner deposits the entire outstanding amount in four quarterly installment. The amount already deposited by the petitioner shall be adjusted against the outstanding dues. First three installment shall be of equal amount and last one shall carry balance alongwith interest.

First installment shall be paid by 1.10.2002 and thereafter all successive instalments shall become payable In the month of January, April and July, 2003. In case of default of any instalment, the benefit of this order shall not be available to the petitioner.

The writ petition is disposed of accordingly.

(P.C. Verma, J) (Irshad Hussain, J.)

Dt. 05.09.2002
A